Trade and Export Support

Key contacts

Business Enterprise Centre - 8923 6133

Chamber of Commerce NT - 8982 8188

Department of Trade, Business and

Innovation - 1800 193 111

National advice hotline - 1800 020 080

National debt helpline - 1800 007 007

Stay up to date

Follow Secure NT on Facebook and

Visit coronavirus.nt.gov.au

For business support:

nt.gov.au/industry/support-for-

business and

https://treasury.gov.au/coronavirus

Independent Advice for Northern Territory Businesses

Access to **four hours of free and independent advice** is available to directly help business including import and export businesses. Territory businesses can contact either the Business Enterprise Centre NT or the Chamber of Commerce NT to access independent and expert advisors on:

- health and wellbeing
- · business strategy and managing through tough times
- finance, accounting, bookkeeping and insurance
- legal matters including intellectual property and contracts
- web, ecommerce, social media and marketing.

For more information contact the:

- Business Enterprise Centre NT call <u>08 8923 6133</u> or go to the <u>Business Enterprise Centre NT</u> website
- Chamber of Commerce NT call the hotline on <u>08 8982 8188</u> or go to the <u>Chamber of Commerce</u> NT website.

Co-contribution requirements have also been waived for all NT Government Business Growth programs.

To find out which program is best for your business needs, contact a small business champion.



^{**}Information on Northern Territory and Australian Government business support is available on the attached Fact Sheet For Business

International Freight Assistance Mechanism (IFAM)

The Australian Government is providing support to the agriculture and seafood sector to deal with current air freight constraints. This includes \$110 million to ensure air freight capacity remains open for critical markets.

Under the <u>scheme</u>, planes will take off from points including Melbourne, Sydney, Brisbane and Perth to deliver to key markets such as China, Japan, Hong Kong and Singapore carrying the premium Australian seafood, red meat, dairy and fruit and vegetables.

Exporters wishing to access the mechanism can register their interest at: haveyoursay.agriculture.gov.au/international-freight-assistance or call the Department of Agriculture, Water and the Environment on (02) 6272 2444.

Export Market Development Grants (EMDG)

The Australian Government has increased funding for the Export Market Development Grants (EMDG) scheme. Funding will increase by \$49.8 million in the 2019-20 financial year, allowing exporters and tourism businesses to get additional reimbursements for costs incurred in marketing their products and services around the world. Information about the EMDG, visit the <u>website</u>.

Export Finance Australia (EFIC)

Export Finance Australia is the government's export credit agency. It provides commercial finance solutions, including loans, bonds and guarantees, to support Australian SME exporters.

To find out how Export Finance Australia could help your business, please call 1800 093 724 or visit their website for more information.

Temporary changes to the foreign investment framework

The Foreign Investment Review Board (FIRB) has introduced a \$0 monetary screening threshold for all foreign investments. All proposed foreign investments into Australia that are subject to the Foreign Acquisitions and Takeovers Act 1975 (the Act) will require approval, regardless of value or the nature of the foreign investor. For more information visits the FIRB website

Other organisations providing support to importers and exporters

- Northern Territory Government nt.gov.au/industry/support-for-business
- Austrade https://www.austrade.gov.au/news/news/novel-coronavirus
- Exporters Council of Australia https://www.export.org.au/

