



**RICHMOND SHIRE COUNCIL
LATE AGENDA**

FOR

**ORDINARY MEETING
TUESDAY 20 MAY 2025
COMMENCING AT 8:00AM**

Item 3. Director of Corporate Services – Peta Mitchell

Item 3.1 Statements

EXECUTIVE SUMMARY

Council's monthly financial report in relation to the 2024/2025 adopted budgeted is presented for consideration, together with Statement of Comprehensive Income, Statement of Financial Position and Statement of Cash Flow as at 30th April 2025

OFFICER'S RECOMMENDATION

That Council: Receive the monthly financial report presenting the progress made as at 30th April 2025 in relation to the 2024/2025 budget and including the:

- *Statement of Financial Position*
- *Statement of Comprehensive Income*
- *Statement of Cash Flows*

Budget & Resource Implications

Nil

Background

Nil

Consultation (Internal/External)

Internal: Peta Mitchell – Director of Corporate Services

Attachments

Attachment A – Statements

Report prepared by **Peta Mitchell (Director of Corporate Services)**

Richmond Shire Council
Statement of Comprehensive Income
as at 30 April 2025

	2025 Actuals	2025 Current Budget	2024 Actuals	Budget Variance
	\$	\$	\$	%
Income				
Revenue				
Recurrent revenue				
Rates, levies and charges	2,346,840	2,342,000	1,708,727	100.21%
Fees and charges	1,429,571	1,738,550	1,277,718	82.23%
Sales revenue	7,018,630	11,309,532	7,317,362	62.06%
Grants, subsidies, contributions and donations	8,897,225	8,778,584	517,761	101.35%
	<u>19,692,267</u>	<u>24,168,666</u>	<u>10,821,569</u>	<u>81.48%</u>
Capital revenue				
Grants, subsidies, contributions and donations	6,052,386	33,719,522	8,985,757	17.95%
Total capital revenue	<u>6,052,386</u>	<u>33,719,522</u>	<u>8,985,757</u>	<u>17.95%</u>
Rental income	154,127	154,500	146,362	99.76%
Interest received	557,951	425,000	352,959	131.28%
Other income	227,412	826,500	197,419	27.52%
	<u>939,489</u>	<u>1,406,000</u>	<u>696,740</u>	<u>66.82%</u>
Total income	<u>26,684,143</u>	<u>59,294,188</u>	<u>20,504,066</u>	<u>45.00%</u>
Expenses				
Recurrent expenses				
Employee benefits	(6,317,162)	(7,825,135)	(4,876,200)	80.73%
Materials and services	(9,808,737)	(11,915,912)	(7,976,709)	82.32%
Finance costs	(50,738)	(78,000)	(59,139)	65.05%
Depreciation and amortisation				
Property, Plant and Equipment	(5,821,626)	(6,775,000)	(5,606,697)	85.93%
	<u>(21,998,262)</u>	<u>(26,594,047)</u>	<u>(18,518,745)</u>	<u>82.72%</u>
Capital expenses				
Loss on disposal of non-current assets	(22,704)	100,000	312,541	
	<u>(22,704)</u>	<u>100,000</u>	<u>312,541</u>	<u>-22.70%</u>
Total expenses	<u>(22,020,966)</u>	<u>(26,494,047)</u>	<u>(18,206,204)</u>	<u>83.12%</u>
Net result	<u>4,663,176</u>	<u>32,800,141</u>	<u>2,297,863</u>	<u>14.22%</u>
Other comprehensive income				
Items that will not be reclassified to net result				
Increase in asset revaluation surplus			-	0.00%
Total other comprehensive income for the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
Total comprehensive income for the year	<u>4,663,176</u>	<u>32,800,141</u>	<u>2,297,863</u>	<u>14.22%</u>

Richmond Shire Council
Statement of Financial Position
as at 30 April 2025

	2025 Actuals	2025 Current Budget	2024 Actuals	Budget Variance
	\$	\$	\$	%
Current assets				
Cash and cash equivalents	11,472,903	7,564,370	9,873,764	151.67%
Trade and other receivables	930,065	900,000	1,788,861	103.34%
Inventories	885,915	400,000	362,550	221.48%
Land for Resale	-	-	-	0.00%
Contract assets	1,590,548	500,000	2,717,018	318.11%
Other assets	30,363	175,000	191,135	17.35%
Total current assets	14,909,793	9,539,370	14,933,327	156.30%
Non-current assets				
Property, plant and equipment	247,169,956	293,514,528	241,740,165	84.21%
Intangible assets	-	-	-	0.00%
Capital Work in Progress	10,180,431	-	67,199,929	0.00%
Total non-current assets	257,350,387	293,514,528	308,940,094	87.68%
Total assets	272,260,181	303,053,897	323,873,421	89.84%
Current liabilities				
Trade and other payables	313,541	1,161,000	333,239	27.01%
Contract liabilities	4,318,215	400,000	561,488	1079.55%
Borrowings	152,178	636,964	148,528	23.89%
Provisions	1,495,496	1,413,230	1,377,668	105.82%
Total current liabilities	6,279,430	3,611,194	2,420,922	173.89%
Non-current liabilities				
Provisions	237,476	255,000	243,270	93.13%
Borrowings	1,082,572	445,609	1,676,680	242.94%
Total non-current liabilities	1,320,049	700,609	1,919,950	188.41%
Total liabilities	7,599,479	4,311,803	4,340,873	176.25%
Net community assets	264,660,703	298,742,094	319,532,548	88.59%
Community equity				
Asset revaluation surplus	138,314,233	138,609,160	133,921,894	99.79%
Operating surplus	4,663,176	32,800,141	2,297,862	14.22%
Retained surplus	121,683,293	127,332,793	122,832,793	95.56%
Total community equity	264,660,703	298,742,094	259,052,548	88.59%

Richmond Shire Council
Statement of Cash Flows
as at 30 April 2025

	2025 Actuals	2025 Current Budget	2024 Actuals	Budget Variance
	\$	\$	\$	%
Cash flows from operating activities				
Receipts from customers	11,467,171	15,569,582	12,179,456	73.65%
Payments to suppliers and employees	(17,175,947)	(21,325,915)	(14,352,985)	80.54%
	(5,708,776)	(5,756,333)	(2,173,529)	99.17%
Interest received	557,951	425,000	352,959	131.28%
Rental income	154,127	154,500	146,362	99.76%
Grants, subsidies, contributions and donations - non-capital	8,897,225	8,778,584	517,761	101.35%
Finance/Borrowing costs	(50,738)	(78,000)	(59,139)	65.05%
Net cash inflow (outflow) from operating activities	3,849,789	3,523,751	(1,215,585)	109.25%
Cash flows from investing activities				
Payments for property, plant and equipment	(4,883,914)	(36,063,227)	(7,461,641)	13.54%
Proceeds from sale of property plant and equipment	(22,704)	100,000	312,541	-22.70%
Grants, subsidies, contributions and donations - capital	6,052,386	33,719,522	8,985,757	17.95%
Net cash inflow (outflow) from investing activities	1,145,768	(2,243,705)	1,836,657	-51.07%
Cash flows from financing activities				
Proceeds from borrowings	-	-	-	0.00%
Repayment of borrowings	(443,942)	(636,965)	(431,105)	69.70%
Net cash (outflow) from financing activities	(443,942)	(636,965)	(431,105)	69.70%
Net increase in cash and cash equivalent held	4,551,615	643,081	189,966	707.78%
Cash and cash equivalents at the beginning of the financial year	6,921,288	6,921,288	9,683,797	100.00%
Cash and cash equivalents at end of the financial year	11,472,903	7,564,370	9,873,764	151.67%

Item 3.2 Amended Budget – Kronosaurus Korner

EXECUTIVE SUMMARY

Kronosaurus Korner has received a grant for the improvement for the lighting and air conditioning from the Gambling Community Benefit Fund of \$100,000. The initial proposal was to upgrade the air conditioners in the museum. A quote was received for a \$198,000 which was unachievable under the grant. There has been maintenance work undertaken to the air airconditioners which has meant that an upgrade could be pushed out to a future date. Kronosaurus Korner will now use the \$100,000 to fully fund the lighting project of \$ 57,500 and the expenses incurred with the air conditioning maintenance. The Council committed funds would now be used to paint the Kronosaurus Korner at a cost of \$30,000.

OFFICER'S RECOMMENDATION

That Council: Approve the reallocation of the budget funds from lighting to painting.

Budget & Resource Implications

Background

The \$41,000 that was previously committed to lighting project at Kronosaurus Korner be reallocated to the painting upgrade of the Kronosaurus at the front of the Museum. The impact to Council would remain the same.

Consultation (Internal/External)

Internal: Peta Mitchell – Director of Corporate Services

External: Jodie Fox – Manager Kronosaurus Korner

Attachments

Nil

Report prepared by **Peta Mitchell (Director of Corporate Services)**

Item 3.3 Fees and Charges – Aerodrome

EXECUTIVE SUMMARY

As Advata requires notice to allow updates to their ticketing/financial systems Council should decide now if any changes are to be made to the landing fees for the Richmond Aerodrome for the 2025/2026 financial year.

Council currently does not charge local property owners landing fees. In 2024/2025 Council has budgeted for \$33,915 in landing fees and has currently received \$46,874. In previous years there has been an increase to the landing fees of \$1.00.

OFFICER'S RECOMMENDATION

That Council: discuss whether new rates will be applied to the Aerodrome for the 2025/2026 financial year and adopt any change to come into effect as at 01st July 2025.

Budget & Resource Implications

Nil

Background

Nil

Consultation (Internal/External)

Internal: Peta Mitchell – Director of Corporate Services

Attachments

Attachment B – Current Fees and Charges for Aerodrome landing fees.

Report prepared by **Peta Mitchell (Director of Corporate Services)**

Name	Unit	Fee (incl. GST)	GST	Legislative Reference	Power under LGA 2009 s97
RICHMOND AERODROME					
Landing fee <5700 kg	Per tonne	13.00	Y	-	-
Landing fee >5700 kg	Per tonne	18.00	Y	-	-
Landing fee for health related service (RFDS, Lifeflight, RACQ Rescue etc.)		Waived	N	-	-
<i>NOTE: Landing information collected by Avdata upon call sign recorded on take off and landing.</i>					

Item 3.4 Fees and Charges – Washdown Bay

EXECUTIVE SUMMARY

As Advata requires notice to allow updates to their ticketing/financial systems Council should decide now if any changes are to be made to the washdown bay fees for the 2025/2026 financial year.

In 2024/2025 Council has budgeted \$18,000 in fees and has currently have \$ 17,197. This fee has not changed since 2022/2023.

OFFICER'S RECOMMENDATION

That Council: discuss whether new rates will be applied to the washdown bay for the 2025/2026 financial year and adopt any change to come into effect as at 01st July 2025.

Budget & Resource Implications

Nil

Background

Nil

Consultation (Internal/External)

Internal: Peta Mitchell – Director of Corporate Services

Attachments

Attachment C – Current Fees and Charges for Washdown Bay.

Report prepared by **Peta Mitchell (Director of Corporate Services)**

Name	Unit	Fee (incl. GST)	GST	Legislative Reference	Power under LGA 2009 s97
WASHDOWN BAY					
Washdown bay key	Per key	37.00	Y	-	-
Washdown charge	Per minute	0.53	Y	-	-
Bio Security Wash Down - Ute	Per Ute	110.00	Y		
Bio Security Wash Down - Other Vehicles	Per Vehicle	By Quote			

These Fees and Charges are to be read in conjunction with the Important Information on Page 1.

Item 3.5 Fees and Charges – Standpipe Bore 7

EXECUTIVE SUMMARY

As Advata requires notice to allow updates to their ticketing/financial systems Council should decide now if any changes are to be made to the Standpipe bore 7 for the 2025/2026 financial year.

In the 2024/2025 Council had budgeted \$39,463 in fees and has currently received \$45,793. Council has not increased this charge since 2022/2023 financial year.

OFFICER'S RECOMMENDATION

That Council: discuss whether new rates will be applied to the standpipe bore 7 for the 2025/2026 financial year and adopt any change to come into effect as at 01st July 2025.

Budget & Resource Implications

Nil

Background

Nil

Consultation (Internal/External)

Internal: Peta Mitchell – Director of Corporate Services

Attachments

Attachment D – Current Fees and Charges for Standpipe Bore 7.

Report prepared by **Peta Mitchell (Director of Corporate Services)**

Name	Unit	Fee (incl. GST)	GST	Legislative Reference	Power under LGA 2009 s97
TRUCKWASH BAY					
Industrial Estate Bore	Per Kilotitre	3.00	N	-	-

These Fees and Charges are to be read in conjunction with the Important Information on Page 1.