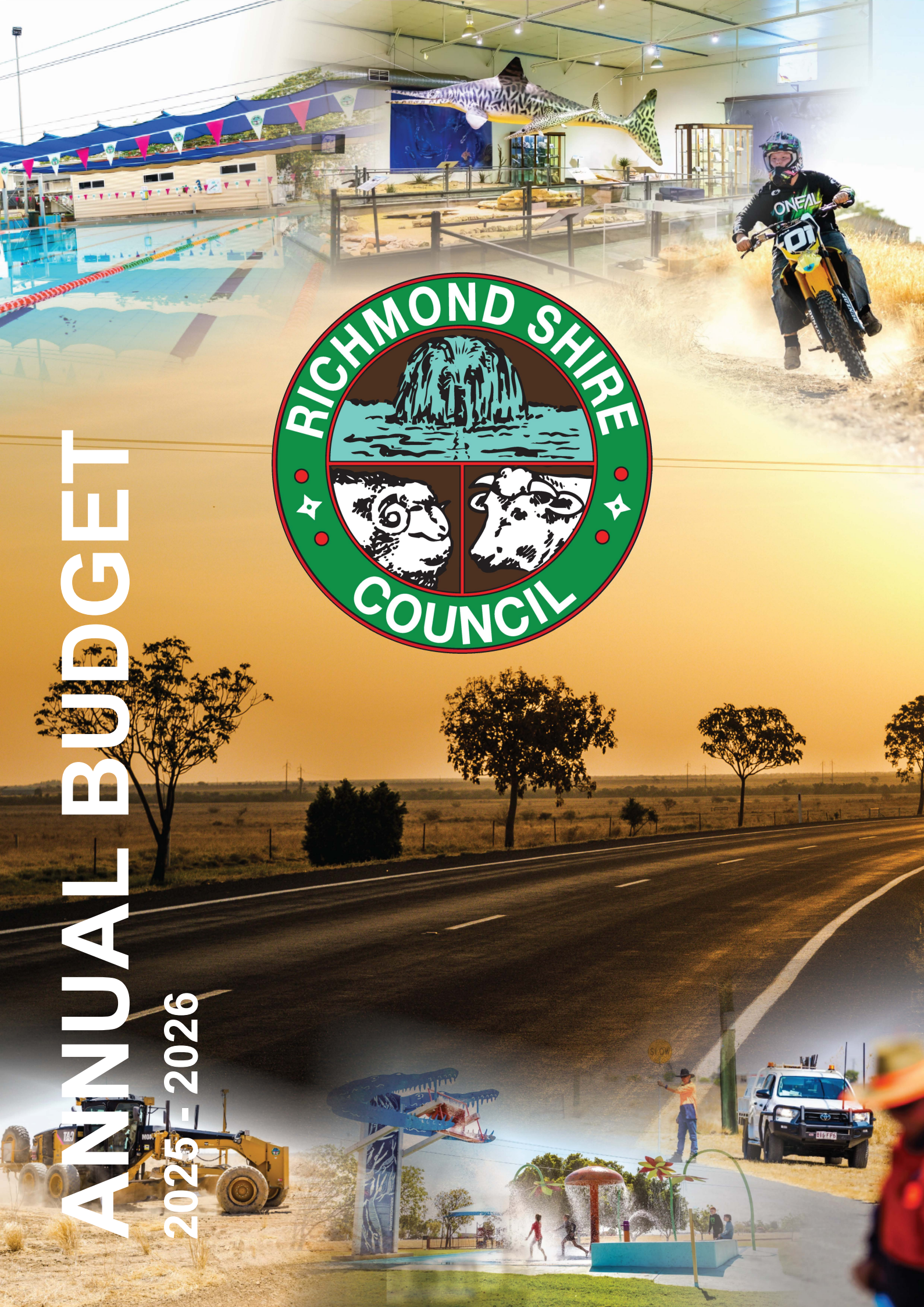


ANNUAL BUDGET

2025 - 2026



A Message from our Mayor



Richmond Shire Council has adopted a budget for the financial year 2025/2026 in a meeting held on Monday, 28 July 2025.

We believe the budget adopted considers the cost of living pressures that affect everyone in the community and balanced this with the need to meet community and statutory obligations. A 3% increase on all rates and charges has been applied. This allows Council to contribute to the ongoing improvements and maintenance of water, sewerage and refuse facility.

The capital budget adopted includes:

- Flood damage work of \$38 million throughout the Shire
- Continued TIDS and RTR work on the Coalbrook Road and the Maxi Frontage Road
- Solar panel installation on Council buildings
- A future plan for the Civic Centre and Racecourse

Council has received funding for the Richmond Airstrip and this project should begin in December 2025. This continues to be an essential and significant service to the Richmond Shire and the whole of the North West.

Council remains committed to strong, sustainable financial management and for this reason Council continues to seek for different income streams outside rating income.

As Mayor, I believe that this Budget plans to protect and maintain the assets that we currently have while planning for the future of the region and the role that Council plays it in.

I thank my fellow Councillors, Executive Team and Council Staff for their part in this budget.

Mayor

John Wharton AM

Richmond Shire Council
Budget for Statement of Comprehensive Income
For the year ending 30 June 2026

	2025/2026
	Budget
Income	
Revenue	
Recurrent revenue	
Rates, levies and charges	2,414,750
Fees and charges	1,529,700
Sales revenue	5,693,496
Grants, subsidies, contributions and donations	9,029,937
Total recurrent revenue	<u>18,667,883</u>
Capital revenue	
Grants, subsidies, contributions and donations	46,433,355
Total capital revenue	<u>46,433,355</u>
Rental income	168,000
Interest received	620,000
Other income	239,992
	<u>1,027,992</u>
Total income	<u>66,129,230</u>
Expenses	
Recurrent expenses	
Employee benefits	(7,315,112)
Materials and services	(7,211,172)
Finance costs	(63,000)
Depreciation and amortisation	
Property, Plant and Equipment	(7,107,400)
	<u>(21,696,684)</u>
Capital expenses	
Loss on disposal of non-current assets	(10,000)
Total expenses	<u>(21,706,684)</u>
Net result	<u>44,422,546</u>
Other comprehensive income	
Items that will not be reclassified to net result	
Increase in asset revaluation surplus	-
Total other comprehensive income for the year	<u>-</u>
Total comprehensive income for the year	<u><u>44,422,546</u></u>

Richmond Shire Council
Budget for Statement of Financial Position
For the year ending 30 June 2026

	2025/2026
	Budget
Current assets	
Cash and cash equivalents	6,233,608
Receivables	3,100,000
Inventories	500,000
Contract assets	400,000
Other assets	200,000
Total current assets	10,433,608
Non-current assets	
Property, plant and equipment	314,676,542
Total non-current assets	314,676,542
Total assets	325,110,150
Current liabilities	
Payables	1,500,000
Contract liabilities	1,500,000
Borrowings	636,964
Provisions	1,794,594
Total current liabilities	5,431,558
Non-current liabilities	
Provisions	300,000
Borrowings	-
Total non-current liabilities	300,000
Total liabilities	5,731,558
Net community assets	319,378,592
Community equity	
Asset revaluation surplus	149,776,291
Retained surplus	125,179,755
Operating surplus	44,422,546
Total community equity	319,378,592

Richmond Shire Council
Budget for Statement of Changes in Equity
For the year ending 30 June 2026

	Asset revaluation surplus	Retained surplus	Total
	Budget	Budget	Budget
Balance as at 1 July 2025	144,711,392	125,179,755	269,891,147
Net result	-	44,422,546	44,422,546
Other comprehensive income for the year			
Increase in asset revaluation surplus	5,064,899	-	5,064,899
Total comprehensive income for the year	5,064,899	44,422,546	49,487,445
Balance as at 30 June 2026	149,776,291	169,602,301	319,378,592

Richmond Shire Council
Budget for Statement of Cash Flows
For the year ending 30 June 2026

	2025/2026
	\$
Cash flows from operating activities	
Receipts from customers	10,477,938
Payments to suppliers and employees	(23,772,208)
	<u>(13,294,270)</u>
Interest received	620,000
Rental income	168,000
Grants, subsidies, contributions and donations - non-capital	9,029,937
Borrowing costs	(63,000)
Net cash inflow (outflow) from operating activities	<u>(3,539,333)</u>
Cash flows from investing activities	
Payments for property, plant and equipment	(51,912,911)
Proceeds from sale of property plant and equipment	100,000
Grants, subsidies, contributions and donations - capital	46,433,355
Net cash inflow (outflow) inflow from investing activities	<u>(5,379,556)</u>
Cash flows from financing activities	
Proceeds from borrowings	-
Repayment of borrowings	(636,965)
Net cash inflow (outflow) from financing activities	<u>(636,965)</u>
Net increase (decrease) in cash and cash equivalent held	<u>(9,555,854)</u>
Cash and cash equivalents at the beginning of the financial year	15,789,462
Cash and cash equivalents at end of the financial year	<u><u>6,233,608</u></u>

RICHMOND SHIRE COUNCIL
Budgeted Statement of Comprehensive Income

Income	<u>2025/26</u>	<u>2026/27</u>	<u>2027/28</u>	<u>2028/29</u>	<u>2029/30</u>	<u>2030/31</u>	<u>2031/32</u>	<u>2032/33</u>	<u>2033/34</u>	<u>2034/35</u>
Revenue										
Rates, levies and charges	2,414,750	2,487,193	2,586,680	2,690,147	2,797,753	2,909,663	3,026,050	3,147,092	3,272,976	3,403,895
Fees and charges	1,529,700	1,575,591	1,622,859	1,671,544	1,721,691	1,773,342	1,826,542	1,881,338	1,937,778	1,995,912
Sales Revenue	5,693,496	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Grants, subsidies, contributions and donations	9,029,937	9,300,835	9,579,860	9,867,256	10,163,274	10,468,172	10,782,217	11,105,684	11,438,854	11,782,020
	18,667,883	23,363,619	23,789,399	24,228,948	24,682,718	25,151,177	25,634,809	26,134,114	26,649,608	27,181,826
Capital Revenue										
Capital Grants	46,433,355	6,275,000	6,275,000	6,275,000	6,275,000	6,275,000	6,275,000	6,275,000	6,275,000	6,275,000
Rental Income	168,000	173,040	181,692	190,777	200,315	210,331	220,848	231,890	243,485	255,659
Interest Received	620,000	626,200	632,462	638,787	645,174	651,626	658,142	664,724	671,371	678,085
Other Income	239,992	244,792	249,688	254,681	259,775	264,971	270,270	275,675	281,189	286,813
	1,027,992	1,044,032	1,063,842	1,084,245	1,105,265	1,126,928	1,149,260	1,172,289	1,196,045	1,220,556
Total Income	66,129,230	30,682,650	31,128,241	31,588,193	32,062,983	32,553,105	33,059,069	33,581,403	34,120,653	34,677,382
Expenses										
Employee Benefits	-7,315,112	-7,461,414	-7,610,643	-7,762,855	-7,918,112	-8,076,475	-8,238,004	-8,402,764	-8,570,820	-8,742,236
Materials and Services	-7,211,172	-7,427,507	-7,650,332	-7,879,842	-8,116,238	-8,359,725	-8,610,516	-8,868,832	-9,134,897	-9,408,944
Finance Costs	-63,000	-63,000	-20,000	-20,600	-21,218	-21,855	-22,510	-23,185	-23,881	-24,597
Depreciation	-7,107,400	-7,249,548	-7,394,539	-7,542,430	-7,693,278	-7,847,144	-8,004,087	-8,164,169	-8,327,452	-8,494,001
	-21,696,684	-22,201,469	-22,675,514	-23,205,727	-23,748,846	-24,305,198	-24,875,118	-25,458,950	-26,057,049	-26,669,778
Capital Expenses										
Profit on disposal of assets	-10,000	-10,250	-200,000	-10,506	-10,769	-210,000	-11,038	-11,314	-11,597	-11,887
Total Expenses	-21,706,684	-22,211,719	-22,875,514	-23,216,234	-23,759,615	-24,515,198	-24,886,156	-25,470,264	-26,068,646	-26,681,665
Net result attributable to Council	44,422,546	8,470,931	8,252,727	8,371,959	8,303,367	8,037,907	8,172,913	8,111,139	8,052,006	7,995,717

RICHMOND SHIRE COUNCIL
Budgeted Statement of Financial Position

	<u>2025/26</u>	<u>2026/27</u>	<u>2027/28</u>	<u>2028/29</u>	<u>2029/30</u>	<u>2030/31</u>	<u>2031/32</u>	<u>2032/33</u>	<u>2033/34</u>	<u>2034/35</u>
Current Assets										
Cash and cash equivalents	6,233,608	6,515,467	6,396,717	6,262,967	6,099,217	5,950,467	5,816,717	5,622,967	5,439,217	5,255,467
Trade and other receivables	3,100,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Inventories	500,000	505,000	510,050	515,151	520,302	525,505	530,760	536,068	541,428	546,843
Contract assets	400,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Other assets	200,000	97,000	98,000	98,000	97,000	97,000	98,000	97,000	95,000	96,000
Total current assets	10,433,608	8,617,467	8,504,767	8,376,118	8,216,519	8,072,972	7,945,477	7,756,035	7,575,645	7,398,310
Non-Current Assets										
Property, Plant and Equipment	314,676,542	322,530,501	332,318,493	342,144,741	352,014,762	365,994,124	376,088,441	387,720,012	399,919,636	410,198,784
Total non-current assets	314,676,542	322,530,501	332,318,493	342,144,741	352,014,762	365,994,124	376,088,441	387,720,012	399,919,636	410,198,784
Total Assets	325,110,150	331,147,968	340,823,260	350,520,858	360,231,281	374,067,096	384,033,918	395,476,047	407,495,282	417,597,094
Current Liabilities										
Trade and other payables	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Contract liabilities	1,500,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Borrowings	636,964	445,609	0	0	0	0	0	0	0	0
Provisions	1,794,594	1,834,075	1,874,425	1,915,662	1,957,807	2,000,878	2,044,898	2,089,885	2,135,863	2,182,852
Total current liabilities	5,431,558	4,079,684	3,674,425	3,715,662	3,757,807	3,800,878	3,844,898	3,889,885	3,935,863	3,982,852
Non-Current Liabilities										
Contract liabilities										
Provisions	300,000	306,600	313,345	320,239	327,284	334,484	341,843	349,363	357,049	364,905
Borrowings	0	0	0	0	0	0	0	0	0	0
Total non-current liabilities	300,000	306,600	313,345	320,239	327,284	334,484	341,843	349,363	357,049	364,905
Total liabilities	5,731,558	4,386,284	3,987,770	4,035,901	4,085,091	4,135,363	4,186,741	4,239,249	4,292,912	4,347,756
Net Community Assets	319,378,592	326,761,684	336,835,490	346,484,957	356,146,190	369,931,733	379,847,178	391,236,798	403,202,369	413,249,337
Community Equity										
Asset Revaluation Reserve	149,776,291	148,688,452	150,509,531	151,787,040	153,144,905	158,892,541	160,635,073	163,913,554	167,827,119	169,878,370
Retained Surplus	169,602,301	178,073,232	186,325,959	194,697,918	203,001,285	211,039,192	219,212,105	227,323,244	235,375,250	243,370,967
Total Community Equity	319,378,592	326,761,684	336,835,490	346,484,957	356,146,190	369,931,733	379,847,178	391,236,797	403,202,369	413,249,338

RICHMOND SHIRE COUNCIL
Budgeted Statement of Cash Flows

	<u>2025/26</u>	<u>2026/27</u>	<u>2027/28</u>	<u>2028/29</u>	<u>2029/30</u>	<u>2030/31</u>	<u>2031/32</u>	<u>2032/33</u>	<u>2033/34</u>	<u>2034/35</u>
Cash Flows From Operating Activities										
Receipts from Customers	10,477,938	10,582,717	10,688,545	10,795,430	10,903,384	11,012,418	11,122,542	11,233,768	11,346,105	11,459,566
Payments to Suppliers	-23,772,208	-24,247,652	-24,732,605	-25,227,257	-25,731,802	-26,246,439	-26,771,367	-27,306,795	-27,852,931	-28,409,989
	-13,294,270	-13,664,935	-14,044,061	-14,431,827	-14,828,418	-15,234,020	-15,648,825	-16,073,027	-16,506,825	-16,950,423
Interest Received	620,000	626,200	632,462	638,787	645,174	651,626	658,142	664,724	671,371	678,085
Rental Income	168,000	173,040	181,692	190,777	200,315	210,331	220,848	231,890	243,485	255,659
Grants and Contributions	9,029,937	9,300,835	9,579,860	9,867,256	10,163,274	10,468,172	10,782,217	11,105,684	11,438,854	11,782,020
Borrowing Costs	-63,000	-63,000	-20,000	-20,600	-21,218	-21,855	-22,510	-23,185	-23,881	-24,597
Net cash inflow (outflow) from operating activities	-3,539,333	10,037,075	10,374,014	10,676,219	10,987,546	11,308,275	11,638,697	11,979,112	12,329,829	12,691,166
Cash Flows From Investing Activities										
Payments for PP&E	-51,912,911	-6,588,750	-6,588,750	-6,588,750	-6,588,750	-6,588,750	-6,588,750	-6,588,750	-6,588,750	-6,588,750
Net Movement on Loans & Advances	0	0	0	0	0	0	0	0	0	0
Proceeds on Sale PPE	100,000	150,000	195,000	180,000	150,000	165,000	180,000	120,000	130,000	130,000
Grants, subsidies - capital	46,433,355	6,275,000	6,275,000	6,275,000	6,275,000	6,275,000	6,275,000	6,275,000	6,275,000	6,275,000
Net cash inflow (outflow) from investing activities	-5,379,556	-163,750	-118,750	-133,750	-163,750	-148,750	-133,750	-193,750	-183,750	-183,750
Cash Flows From Financing Activities										
Proceeds from Borrowings	0	0	0	0	0	0	0	0	0	0
Repayment of Borrowings	-636,965	445,609	0	0	0	0	0	0	0	0
Net cash inflow (outflow) from financing activities	-636,965	445,609	0	0	0	0	0	0	0	0
Net increase in cash and cash equivalent held	-9,555,854	281,859	-118,750	-133,750	-163,750	-148,750	-133,750	-193,750	-183,750	-183,750
Cash and cash equivalents at the beginning of the financial year	15,789,462	6,233,608	6,515,467	6,396,717	6,262,967	6,099,217	5,950,467	5,816,717	5,622,967	5,439,217
Cash and cash equivalents at end of the financial year	6,233,608	6,515,467	6,396,717	6,262,967	6,099,217	5,950,467	5,816,717	5,622,967	5,439,217	5,255,467

RICHMOND SHIRE COUNCIL
Budgeted Statement of Changes in Equity

	<u>2025/26</u>	<u>2026/27</u>	<u>2027/28</u>	<u>2028/29</u>	<u>2029/30</u>	<u>2030/31</u>	<u>2031/32</u>	<u>2032/33</u>	<u>2033/34</u>	<u>2034/35</u>
Retained Surplus										
Opening balance	125,179,755	169,602,301	178,073,232	186,325,959	194,697,918	203,001,285	211,039,192	219,212,105	227,323,244	235,375,250
Net result	44,422,546	8,470,931	8,252,727	8,371,959	8,303,367	8,037,907	8,172,913	8,111,139	8,052,006	7,995,717
Closing Balance	169,602,301	178,073,232	186,325,959	194,697,918	203,001,285	211,039,192	219,212,105	227,323,244	235,375,250	243,370,967
Asset Revaluation surplus										
Opening balance	144,711,392	149,776,291	148,688,452	150,509,531	151,787,040	153,144,905	158,892,541	160,635,073	163,913,554	167,827,119
Increase in asset revaluation surplus	5,064,899	-1,087,839	1,821,079	1,277,508	1,357,865	5,747,637	1,742,532	3,278,481	3,913,566	2,051,251
Closing Balance	149,776,291	148,688,452	150,509,531	151,787,040	153,144,905	158,892,541	160,635,073	163,913,554	167,827,119	169,878,370
Total										
Opening balance	269,891,147	319,378,592	326,761,684	336,835,490	346,484,957	356,146,190	369,931,733	379,847,178	391,236,797	403,202,369
Net result	44,422,546	8,470,931	8,252,727	8,371,959	8,303,367	8,037,907	8,172,913	8,111,139	8,052,006	7,995,717
Increase in asset revaluation surplus	5,064,899	-1,087,839	1,821,079	1,277,508	1,357,865	5,747,637	1,742,532	3,278,481	3,913,566	2,051,251
Closing Balance	319,378,592	326,761,684	336,835,490	346,484,957	356,146,190	369,931,733	379,847,178	391,236,797	403,202,369	413,249,338

RICHMOND SHIRE COUNCIL Financial Sustainability Ratios

	<u>TARGET</u>	<u>2025/26</u>	<u>2026/27</u>	<u>2027/28</u>	<u>2028/29</u>	<u>2029/30</u>	<u>2030/31</u>	<u>2031/32</u>	<u>2032/33</u>	<u>2033/34</u>	<u>2034/35</u>
Council Controlled Revenue	Not applicable	20.03%	16.65%	16.94%	17.23%	17.53%	17.82%	18.12%	18.41%	18.71%	19.01%
Population Growth Ratio	Not applicable	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Operating Surplus	0 - 15%	-10.16%	9.04%	8.76%	8.33%	7.91%	7.51%	7.13%	6.77%	6.42%	6.10%
Operating Cash Ratio	>0%	26.20%	38.96%	37.79%	38.16%	37.78%	36.65%	37.05%	36.71%	36.37%	36.05%
Unrestricted Cash Expense Cover Ratio	>4 months	10.46	8.36	8.24	7.89	7.06	7.05	7.05	7.05	7.05	7.05
Asset Sustainability Ratio	> 90%	511.28%	63.62%	62.37%	61.15%	59.95%	58.77%	57.62%	56.49%	55.38%	54.30%
Asset Consumption Ratio	> 60%	86.00%	86.00%	86.00%	86.00%	86.00%	86.00%	86.00%	86.00%	86.00%	86.00%
Asset Renewal Funding Ratio	Not applicable	Transitional timeframes included in the Financial Management (Sustainability) Guideline requires reporting to commence in 2027/2028									
Leverage Ratio	0-3 times	0.02	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Calculation Methodology

Council Controlled Revenue	Net rates, levies and charges plus Fees and charges divided by Total operating revenue
Population Growth Ratio	Prior year estimated population divided by Previous year estimated population minus 1
Operating Surplus Ratio	Operating result divided by total operating revenue
Operating Cash Ratio	Operating result add depreciation add finance costs divided by total operating revenue
Unrestricted Cash Expense Cover Ratio	Total cash add credit limits less externally restricted cash divided by total operating expenditure less depreciation less finance costs
Asset Sustainability Ratio	Capital expenditure on replacement infrastructure assets divided by depreciation on infrastructure assets
Asset Consumption Ratio	WDV replacement costs of depreciable infrastructure assets divided by current replacement cost of depreciable infrastructure assets
Asset Renewal Funding Ratio	Total of planned capex on asset renewals over 10 years divided by total of required capex on asset renewals over 10 years
Leverage Ratio	Book value of debt divided by total operating revenues less total operating expenditure plus depreciation

Richmond Shire Council Capital Works Budget for year ending 30 June 2026						
Project Title	Carried Forward Budget 2024-2025	Proposed Budget 2025-2026	Budget 2025-2026	Grant Funding	General Revenue	Request Director
Refurb of Cat D2 dozer for admin building	3,980	-	3,980	-		CEO
Rebroadcast equipment		50,000	50,000	-	50,000	CEO
Land	626,712	150,000	776,712	-	776,712	CEO
Move tower from airport to depot		30,000	30,000		30,000	CEO
Town Billboards	80,000		80,000	80,000		CEO
Council CCTV network	-	522,075	522,075	313,245	208,830	CEO
TOTAL GENERAL PUBLIC	710,692	752,075	1,462,767	393,245	1,065,542	
Install Solar Systems on Council Buildings (Council admin, water treatment plant, Kronosaurus Korner)	300,000	-	300,000	300,000	-	CEO
Shade structure on lower carpark at Council Admin office		110,000	110,000	-	110,000	Works
Civic Centre - Old admin building removal of asbestos		100,000	100,000	-	100,000	Communities
Civic Centre - future plan and development		300,000	300,000	-	300,000	Communities
New precinct designs and plans for Civic Centre	15,000		15,000	-	15,000	CEO
Aged Care building - ambulance access		11,000	11,000	-	11,000	Communities
Roof Gym building		15,000	15,000		15,000	Communities
Shade structure at the daycare		140,000	140,000		140,000	Councillors
Depot - future plan and development		50,000	50,000	-	50,000	Works
Painting of Kronosaurus	33,000		33,000	-	33,000	CEO
TOTAL COUNCIL BUILDINGS	348,000	726,000	1,074,000	300,000	774,000	
Concrete Foothpath - Goldring to Cramb Street	130,000		130,000	130,000	-	Works
Coalbrook Road invert replacements	301,620	-	301,620	301,620	-	Works
Maxwelton Frontage Road		934,724	934,724	934,724	-	Works
Coalbrook Road		600,000	600,000	600,000	-	Works
TOTAL LOCAL ROADS	431,620	1,534,724	1,966,344	1,966,344	-	
Stormwater crossings (x2) cnr Goldring & Cramb Sts	30,000		30,000		30,000	Works
Goldring Street Stormwater - Driveway & Culvert	100,000		100,000		100,000	Works
Stormwater - Underbore Goldring to Hillier via Larsen St	84,000		84,000	84,000	-	Works
Stormwater works on Carter Street and Simpson Street		200,000	200,000		200,000	Works
TOTAL STORMWATER	214,000	200,000	414,000	84,000	330,000	

Richmond Shire Council Capital Works Budget for year ending 30 June 2026						
Project Title	Carried Forward Budget 2024-2025	Proposed Budget 2025-2026	Budget 2025-2026	Grant Funding	General Revenue	Request Director
Flood Submission 50	859,564	-	859,564	859,564	-	Works
Flood Submission 54	76,212	-	76,212	76,212	-	Works
Flood Submission 59	299,110	-	299,110	299,110	-	Works
Flood Submission 60	3,754,440	-	3,754,440	3,754,440	-	Works
Flood Submission 61	2,221,280	-	2,221,280	2,221,280	-	Works
Flood Submission 62	555,423	-	555,423	555,423	-	Works
Flood Submission 63	515,378	-	515,378	515,378	-	Works
Flood Submission 64	3,050,911	-	3,050,911	3,050,911	-	Works
Flood Submission 65	1,914,638	-	1,914,638	1,914,638	-	Works
Flood Submission 66	4,547,830	-	4,547,830	4,547,830	-	Works
Flood Submission 67	13,100,000	-	13,100,000	13,100,000	-	Works
Flood submission Croydon Road		4,000,000	4,000,000	4,000,000	-	Works
Flood submission Southern Side		3,000,000	3,000,000	3,000,000	-	Works
TOTAL FLOOD DAMAGE	30,894,786	7,000,000	37,894,786	37,894,786	-	
Trimble Replacement		135,000	135,000	-	135,000	Works
possible insurance claim		-	45,000	-	45,000	Works
3 * 4WD Dual Cabs			-	-	-	Works
Replace 750 - QA Ute	65,000		65,000	-	65,000	Works
Replace 852			-	-	-	Works
Replace 849 Plumbers		65,000	65,000	-	65,000	Works
48 inch zero turn mower - Gardeners	15,000	22,000	37,000	-	37,000	Works
10.4t Single Cab Tray Truck	150,000		150,000	-	150,000	Works
10.4t Dual Cab Tip Truck	170,000		170,000	-	170,000	Works
600hp Triple rated Prime Mover	300,000	200,000	500,000	-	500,000	Works
Poly Welder (Plumber)	10,000		10,000	-	10,000	Works
Hoist for workshop		12,000	12,000	-	12,000	Works
Mowers -Plumbers and Aerodrome to share		4,500	4,500	-	4,500	Works
Spreader Truck		500,000	500,000		500,000	Works
45 flat top trailer		40,000	40,000	-	40,000	Works
Bobcat		260,000	260,000	-	260,000	Works
Refurbish old stabliser		300,000	300,000	-	300,000	Works
TOTAL PLANT	710,000	1,493,500	2,203,500	-	2,203,500	

Richmond Shire Council Capital Works Budget for year ending 30 June 2026						
Project Title	Carried Forward Budget 2024-2025	Proposed Budget 2025-2026	Budget 2025-2026	Grant Funding	General Revenue	Request Director
Three (3) undercover shade areas for accessible needs		87,000	87,000	67,000	20,000	Works
Richmond Airstrip Redevelopment	254,758	-	254,758	203,806	50,952	CEO
Major Aerodrome Upgrade including new airstrip 30% complete in 25/26		5,000,000	5,000,000	5,000,000	-	CEO
TOTAL AIRPORT	254,758	5,087,000	5,341,758	5,270,806	70,952	
Saleyards - new catwalk	20,000		20,000	-	20,000	CEO
Signage on Highway Entrances - Winton Rd	12,000		12,000	-	12,000	CEO
Caravan Park - Key system upgrade	32,000	-	32,000	-	32,000	Communities
TOTAL ECONOMIC AFFAIRS	64,000	-	64,000	-	64,000	
Sewer Pump station upgrade - location to be confirmed		270,000	270,000	-	270,000	Works
Refuse Tip upgrade		300,000	300,000	300,000		Works
TOTAL UTILITIES	-	570,000	570,000	300,000	270,000	
Concrete at Wyangarie Complex	185,000		185,000	-	185,000	Communities
82 Simpson Street new roof		40,000	40,000		40,000	Communities
TOTAL HOUSING	185,000	40,000	225,000	-	225,000	
Campsite on River bank upgrade	100,000		100,000	100,000	-	CEO
Swimming pool blanket	32,756		32,756	-	32,756	CEO
Swimming pool concrete around learn to swim pool	20,000		20,000	-	20,000	CEO
Softfall - Bobby Murray Park		94,000	94,000	-	94,000	Works
Racecourse - electrical upgrade		450,000	450,000	-	450,000	CEO
TOTAL RECREATION, PARKS, RESERVES	152,756	544,000	696,756	100,000	596,756	
TOTAL COUNCIL CAPITAL WORKS	33,965,612	17,947,299	51,912,911	46,309,181	5,599,750	
New	2,802,846	1,691,500	4,494,346	1,182,426	3,311,920	
Renewal	30,946,766	8,201,075	39,147,841	38,208,031	935,830	
Upgrade	216,000	8,054,724	8,270,724	6,918,724	1,352,000	
TOTAL	33,965,612	17,947,299	51,912,911	46,309,181	5,599,750	
Note that projects with funding attached are dependent on funding sources remaining available.						
Some funding in this table is in the application stage.						

Richmond Shire Council 2025-2026

PERCENTAGE CHANGE IN RATES LEVIED FROM 2024-2025

	Adopted Budget 2024-2025	Adopted Budget 2025-2026	% Change
General Rates	1,181,900	1,215,000	3%
Sewerage Charges	415,000	427,000	3%
Water Charges	588,000	613,000	3%
Garbage Charges	119,000	125,000	3%
Special Levy	60,000	60,000	3%
TOTAL RATES AND CHARGES LEVIED	2,363,900	2,440,000	3%

In accordance with section 169 (7) and (8) of the *Local Government Regulation 2012* the budget must include the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the budget for the previous financial year. Any discount and rebates must be excluded.

The above table shows this change.