



## **COUNCIL POLICY**

<b>POLICY TITLE:</b>	<b>RATES SUBSIDY POLICY (FIRST HOME BUYERS)</b>
<b>POLICY NUMBER:</b>	<b>021</b>
<b>INFOXPRT REF:</b>	<b>61962</b>
<b>DATE OF ADOPTION:</b>	<b>18 May 2010</b>
<b>TIME PERIOD OF REVIEW:</b>	<b>5 Year</b>
<b>DATE OF NEXT REVIEW:</b>	<b>June 2025</b>

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### **OBJECTIVES:**

To assist first home buyers by offering a general rates subsidy to those in Richmond.

### **RELEVANT LEGISLATION:**

N/A

### **POLICY**

That Council adopt the following subsidy for first home buyers in Richmond.

1. Available to those who are building their first home/relocating their first home or purchasing their first established home within the Richmond and Maxwelton townships
2. You must live in the new home as your principal residence.
3. You or your spouse must not have previously owned property in Australia.
4. Subsidy to be 3 years free general rates
5. Subsidy can only be claimed on provision of supporting documentation stating first homeowners I.e., Statutory Declaration.

### **IMPLEMENTATION**

This Policy will commence from the Approval Date. This Policy replaces all other Rates Subsidy Policies (First Home Buyers) of Richmond Shire Council (whether written or not).

This Policy will be made available on the Richmond Shire Council's website and placed twice a year in the newsletter.

Council reserves the right to vary, replace or terminate this Policy from time to time. This Policy will typically be reviewed when a review has been deemed appropriate by organisational processes (e.g., audit recommendations), or when legislative requirements change.

**APPROVAL**

Adopted at the Council Meeting held on 17 May 2022